

**UNIVERSAL POWER CORP.**  
314 – 837 West Hastings Street  
Vancouver, BC V6C 3N6

**NEWS RELEASE**

For Immediate Release

October 15, 2007  
TSX-V: **UNX**

**UNIVERSAL ANNOUNCES GRANT OF STOCK OPTIONS**

VANCOUVER, BC – Universal Power Corp. (the “Company”) is pleased to announce that it has granted incentive stock options to directors, officers, employees and consultants for the purchase of a total of 2,850,000 common shares of the Company at a price of \$0.53 each until October 12, 2012. The options are being granted pursuant to the terms of the Company’s stock option plan.

*About Universal*

Universal Power Corp. is a Canadian based uranium, IOCG and silver exploration company listed on the TSX Venture Exchange. The Company’s target for growth is to acquire strategic properties globally that have highly prospective geology and to advance them through managed exploration programs.

*The TSX Venture Exchange has not reviewed and does not accept responsibility of the adequacy or accuracy of this news release.*

ON BEHALF OF THE BOARD OF DIRECTORS

Barry Swanson, Director and CEO

FOR FURTHER INFORMATION, PLEASE CONTACT:

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