

UNIVERSAL POWER CORP.

NEWS RELEASE

UNIVERSAL RECEIVES EXCHANGE APPROVALS

For Immediate Release: August 18, 2008

**TSX – V: UNX
Shares Outstanding: 55,066,671**

VANCOUVER, B.C. –Universal Power Corp. TSXV: UNX FSE: 3U2A (the “Company”) or (“Universal”) announced today that further to its news releases dated June 24, 2008 and July 21, 2008 the TSX Venture Exchange (“TSX-V”) has accepted for filing the transactions to acquire a 30% carried interest in Petroleum Exploration Licence (“EL”) 2815 off – shore Namibia and purchase an additional 70% of Kunene Energy (Pty) Ltd, (“Kunene Energy”). The Company will now proceed to close both acquisitions.

Namibian Assets

On February 26, 2008 Universal entered into a partnership with Kunene Energy (Pty) Ltd (“Kunene Energy”) a Namibian Black Economic Empowerment (“BEE”) company, founded by Mr. Knowledge Katti a local businessman and director of Universal. Kunene Energy is well positioned to assemble strategic interests in high-profile African oil and gas projects. Upon closing of the acquisitions noted above, the Company will have a 2.7% carried interest in Block 1711, a 90% working interest in Blocks 2713A&B and a 30% carried interest in Block 2815. These concessions are off-shore Namibia, Africa.

The 2713 and 2815 Blocks are located in the Orange Basin, adjacent to the Kudu gas fields with an estimated reservoir of 3 TCF.

About Universal Power Corp.

Universal Power Corp. and its BEE partner are positioned as an emerging exploration and production junior listed on the TSX Venture Exchange and the FSE Open Market. The Company’s mission is to deliver significant share appreciation through the discovery, exploration and production of fossil fuel energy.

The TSX Venture Exchange has not reviewed and does not accept responsibility of the adequacy or accuracy of this news release.

ON BEHALF OF THE BOARD OF DIRECTORS

Barry Swanson, Director & CEO

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[This news release contains certain forward-looking statements that reflect the current views and/or expectations of Universal Power Corp. with respect to its performance, business and future events.](#)

Investors are cautioned that all forward-looking statements involve risks and uncertainties including, without limitation, those relating to changes in the market, potential downturns in economic conditions, foreign exchange fluctuations, changes in business strategy, regulatory requirements, demand for our resources, competition and dependence on key personnel. These risks, as well as others, could cause actual results and events to vary significantly. Universal Power Corp. does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements.