

UNIVERSAL POWER CORP.

NEWS RELEASE

**UNIVERSAL ANNOUNCES TESTING COMPLETE AT KUNENE # 1 WELL, OFF-SHORE
NAMIBIA, AFRICA**

For Immediate Release: September 3, 2008

**TSX – V: UNX
Shares Outstanding: 55,066,671**

VANCOUVER, B.C. –Universal Power Corp. TSXV: UNX FSE: 3U2A (the “Company”) or (“Universal”) announced today that further to the Company’s news release dated August 07, 2008, they have been notified that testing of the Kunene #1 well has been completed. Results of testing and sampling will be released when reviewed and approved by the Namibian government due to the tight hole status of this well.

The government of Namibia has classified Kunene No. 1 as a "tight hole," meaning no information regarding the well may be released until such time as the Namibian government determines to make the information public.

About Universal Power Corp.

Universal Power Corp. and its BEE partner are positioned as an emerging exploration and production junior listed on the TSX Venture Exchange and the FSE Open Market. The Company’s mission is to deliver significant share appreciation through the discovery, exploration and production of fossil fuel energy and uranium.

The TSX Venture Exchange has not reviewed and does not accept responsibility of the adequacy or accuracy of this news release.

ON BEHALF OF THE BOARD OF DIRECTORS

Barry Swanson, Director & CEO

FOR FURTHER INFORMATION, PLEASE CONTACT:

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This news release contains certain forward-looking statements that reflect the current views and/or expectations of Universal Power Corp. with respect to its performance, business and future events. Investors are cautioned that all forward-looking statements involve risks and uncertainties including, without limitation, those relating to changes in the market, potential downturns in economic conditions, foreign exchange fluctuations, changes in business strategy, regulatory requirements, demand for our resources, competition and dependence on key personnel. These risks, as well as others, could cause actual results and events to vary significantly. Universal Power Corp. does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements.

