



“UNX” TSX-V “3U2A” Frankfurt

Shares Outstanding: 75,934,546

UNIVERSAL ANNOUNCES BOARD CHANGES

FOR IMMEDIATE RELEASE: JANUARY 11, 2010

Universal Power Corp. (“Universal” or the “Company”) is pleased to announce the additions of Mr. Gabriel Ollivier and Mr. Mark Monaghan to the Company’s Board of Directors (the “Board”).

Mr. Ollivier brings a wealth of expertise to the Company’s Board in the areas of economics, finance, strategic planning and investor relations. He is currently an independent consultant, working with various for-profit and not-for-profit entities. Prior to this role, he spent nine years in the Canadian brokerage industry, most recently as a Managing Partner and Institutional Equity Salesman at Paradigm Capital Inc., and also as a Partner and Institutional Equity Salesman at Cormark Securities Inc. Based in Alberta, Canada, Mr. Ollivier’s primary focus at these dealers was on the development and growth of their presence in the energy and energy services business. Mr. Ollivier also spent 10 years in the oil and gas industry with Canadian Hunter Exploration Ltd, Crestar Energy Inc., and Murphy Oil Company Ltd. He has worked in various senior economic, planning and financial roles. He holds a Masters degree in Economics and a Bachelor of Commerce degree, both from The University of Calgary, and is also a Chartered Financial Analyst (CFA) and a Certified Management Accountant (CMA). Mr. Ollivier joins the Company as an Independent Director.

Mr. Monaghan is a business consultant with 17 years of institutional equities and public company experience. His career has spanned across the spectrum of corporate finance, corporate development, merchant banking, executive management and board appointments. He has worked in various senior capacities at TD Securities, Deacon Capital, CT Securities, Quest Capital, and has also been a strategic advisor to several publicly listed companies. Mr. Monaghan has extensive experience in international resource finance, corporate development and management strategy. He holds a Bachelor of Arts degree from Queen’s University and a Bachelor of Commerce degree from the University of Windsor. Mr. Monaghan joins Universal as an Executive Director.

Mr. Duane Parnham, Chairman of Universal, stated "We are pleased to welcome Mr. Ollivier and Mr. Monaghan to the Universal Power Board of Directors. The Company is currently at a critical crossroads in its development and these additions are another important step in ensuring we have the tools in place to maximize our chances of proving that the South Atlantic Margin’s massive oil pools indeed do reside in the largely unexplored offshore basin in Namibia. The fact is that there is 16 billion barrels of discovered oil in the more explored offshore region just to the

north in Angola, therefore, we are focused on the goal of ensuring our company will be a substantial beneficiary of Namibia's large energy resource potential".

Mr. Parnham further stated "In place, we now have important partnerships with Namibia's state-held energy company, NAMCOR, the Government of Namibia, and Black Economic Empowerment groups and we also benefit from the technical expertise of HRT Petroleum, being a globally recognized expert of the South Atlantic Margin. HRT provides us with leading edge analytical tools, interpretation, and mapping, as proven by their substantial success in the offshore basins of Brazil, and this in turn will help us attract interested farm-in partners to our 32,000 square km of majority-owned and operated concessions."

With the additions to the Board, the Company announces the resignation of Mr. Mauro Baessato, who will continue in the capacity of Chief Financial Officer. Mr. Baessato has served on the Board since February 2006, and the Company thanks him for his service in that capacity.

The Board additions are subject to formal approval from the TSX-V Exchange.

About Universal Power Corp.

Universal Power Corp. is an independent oil and gas exploration and development company with broad based Black Economic Empowerment partnerships, trading its common shares publicly on Canadian and German exchanges. The Company currently holds interests in 6 Blocks covering over 32,000 square km in Namibia, Africa. With the assistance of HRT Petroleum, the Company has commenced with a technical work program to advance these blocks to discovery.

On Behalf of the Board of Directors
of Universal Power Corp.

Barry Swanson
CEO

For further information visit our website at www.universalpowercorp.com
Sedar Profile #00016276

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Forward Looking Information

This news release contains certain forward-looking statements that reflect the current views and/or expectations of Universal Power Corp. with respect to its performance, business and future events. Investors are cautioned that all forward-looking statements involve risks and uncertainties including, without limitation, those relating to changes in the market, potential downturns in economic conditions, foreign exchange fluctuations, changes in business strategy, regulatory requirements, demand for our resources, competition and dependence on key personnel. These risks, as well as others, could cause actual results and events to vary significantly. Universal Power Corp. does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements.

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