



“UNX” TSX-V “3U2A” Frankfurt

Shares Outstanding: 75,934,546

## UNIVERSAL GRANTS STOCK OPTIONS

FOR IMMEDIATE RELEASE: JANUARY 11, 2010

Universal Power Corp. (“Universal” or the “Company”) announced today that it has granted incentive stock options to certain directors and officers for the purchase of a total of 950,000 common shares of the Company at a price of \$0.95 each until January 10, 2015. The options are being granted pursuant to the terms of the Company’s stock option plan.

### *About Universal Power Corp.*

Universal Power Corp. is an independent oil and gas exploration and development company with broad based Black Economic Empowerment partnerships, trading its common shares publicly on Canadian and German exchanges. The Company currently holds interests in 6 Blocks covering over 32,000 square km in Namibia, Africa. With the assistance of HRT Petroleum, the Company has commenced with a technical work program to advance these blocks to discovery.

On Behalf of the Board of Directors  
of Universal Power Corp.

Barry Swanson  
CEO

For further information visit our website at [www.universalpowercorp.com](http://www.universalpowercorp.com)  
Sedar Profile #00016276

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**Forward Looking Information**

*This news release contains certain forward-looking statements that reflect the current views and/or expectations of Universal Power Corp. with respect to its performance, business and future events. Investors are cautioned that all forward-looking statements involve risks and uncertainties including, without limitation, those relating to changes in the market, potential downturns in economic conditions, foreign exchange fluctuations, changes in business strategy, regulatory requirements, demand for our resources, competition and dependence on key personnel. These risks, as well as others, could cause actual results and events to vary significantly. Universal Power Corp. does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*